

ASSET MANAGEMENT CORPORATION OF NIGERIA (AMCON)

417 Tigris Crescent, Off Aguiyi Ironsi Street, Maitama - Abuja

EXPRESSION OF INTEREST (EOI) FOR INSURANCE BROKERS AND UNDERWRITERS FOR AMCON 2024 FINANCIAL YEAR

(1.0) INTRODUCTION

Asset Management Corporation of Nigeria (AMCON) was established by the AMCON Act, 2010 as amended. In order to insure the Corporation’s assets and pledged collaterals of acquired Eligible Bank Assets (EBAs), AMCON requires reputable and competent firms of Insurance Brokers and Underwriters to provide services for the 2024 Financial Year.

(2.0) REQUIREMENTS

EXPRESSION OF INTEREST FOR ENGAGEMENT AS INSURANCE BROKERS AND UNDERWRITERS ON LIFE AND NON-LIFE INSURANCE POLICIES FOR 2024 FINANCIAL YEAR

| S/N | BROKERS | UNDERWRITERS |
|-----|--|--|
| 1 | Evidence of Certificate of Incorporation | Evidence of Certificate of Incorporation |
| 2 | Evidence of Certificate of registration to operate or renewal License from NAICOM (CTC required) | Evidence of Certificate of registration to operate or renewal License from NAICOM (CTC required) |
| 3 | Evidence of Professional Indemnity cover | Evidence of Reinsurance arrangement for various classes of businesses |
| 4 | Evidence of Tax Clearance Certificate for the preceding three (3) years , | Evidence of Tax Clearance Certificate for the preceding three (3) years |
| 5 | Evidence of VAT registration | Evidence of VAT registration |
| 6 | Evidence of three (3) years Audited Accounts duly stamped and signed by an auditor | Evidence of three (3) years Audited Accounts duly stamped and signed by an auditor |

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|----|--|--|
| 7 | Evidence of current payment of Annual returns to Corporate Affairs Commission(CAC) | Evidence of current payment of Annual returns to Corporate Affairs Commission(CAC) |
| 8 | Evidence of current membership of the Nigerian Council of Registered Insurance Brokers (NCRIB) | Evidence of current membership of the Nigerian Insurers Association (NIA) |
| 9 | Evidence of current Industrial Training Fund (ITF) compliance Certificate | Evidence of current Industrial Training Fund (ITF) compliance Certificate |
| 10 | Company Profile including Management and Personnel of the Company Supported with curriculum vitae | Company Profile including Management and Personnel of the Company Supported with curriculum vitae |
| 11 | Evidence of registration with Bureau of Public Procurement (BPP) | Evidence of registration with Bureau of Public Procurement (BPP) |
| 12 | Evidence of current Pension Certificate | Evidence of current Pension Certificate |
| 13 | Evidence of registration with Nigeria Social Insurance Trust Fund (NSITF) | Evidence of registration with Nigeria Social Insurance Trust Fund (NSITF) |
| 14 | Evidence of registration with Financial Reporting Council | Evidence of registration with Financial Reporting Council |
| 15 | Bank reference | Bank reference |
| 16 | Affidavit affirming that documents and information provided are accurate and that there is no conflict of interest | Affidavit affirming that documents and information provided are accurate and that there is no conflict of interest |

(3.0) SUBMISSION OF DOCUMENTS

Log on to the Expression of Interest portal on

<https://online.amcon.com.ng/EOIPROD/SignUp.aspx> to register and submit the required documents listed above.

(4.0) CLOSING DATE

The portal will be closed by **12 noon of Friday, 12 January, 2024.**

(5.0) IMPORTANT INFORMATION

It must be noted that;

- (1) Late submissions shall be rejected.
- (2) All Submissions should be arranged and numbered in the order listed above.
- (3) All costs incurred by any company as a result of this “EXPRESSION OF INTEREST” (EOI) and any subsequent request for information shall be borne by the company.
- (4) The “Expression of Interest” and any related process neither creates any commitment by AMCON nor establishes any legal relationship.
- (5) All information must be provided in English Language.
- (6) AMCON reserves the right to accept or reject any submission.

For further enquiries, please contact 08072844468, 08035925054 or via the **e-mail:**
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costcontrolcommittee@amcon.com.ng

SIGNED

MANAGEMENT

ASSET MANAGEMENT CORPORATION OF NIGERIA